

GLOBAL CUSTODY

OVERVIEW

Deutsche Bank's offshore group provides a comprehensive offshore global custody service together with an administration role to a diverse range of international clients which it extends to meet the needs of other parts of the Deutsche Bank Group when required.

We currently have agent relationships in 45 countries. Where possible, relationships are established with other Deutsche Bank Group offices or, in certain countries where Deutsche Bank has yet to establish a presence, the best local provider is sought.

Our offshore global custody capability also complements our investment services and we hold assets in excess of EUR 12bn sourced from major financial institutions, corporates and intermediaries as well as from within the Deutsche Bank network.

Deutsche Bank International Limited is an approved Qualified Intermediary for the USA withholding tax rules.

Client Base

Our client base is derived from a global source and is made up of private, corporate and institutional contacts. This includes:

- Trustees of individual Trusts, Corporate Trusts, Employee Share Option Schemes (ESOPs), Funds
- Fund Managers of Equity and Bond Funds, Pension Funds, Mutual Funds, Venture Capital Funds, Property Funds, Hedge Funds
- Portfolio Managers
- Public/Private Limited Companies

We have a diverse role in the servicing of these clients and our responsibility can extend to one or more of the following:

- Trustee
- Manager
- Clearing Agent
- Dealer
- Custodian
- Portfolio Manager
- Paying Agent

Deutsche Bank International Limited is regulated by the Jersey Financial Services Commission in the carrying on of Banking, Investment and Trust Company Business and is licensed by the Guernsey Financial Services Commission to conduct Banking and Investment Business.



Private Wealth Management

Deutsche Bank

For those roles such as Trustee, Custodian and/or Manager requiring authorisation in the form of a permit, we liaise directly with the local regulators to ensure the statutory obligations are met.

TRANSACTION SERVICES

Execution of stock exchange deals - Execution of international stock exchange transactions can be effected through a nominated broker of the client's choice or through a broker recommended by us.

Settlement - We provide contractual settlements in all major markets. Our dedicated settlements' team based in Jersey arranges and controls the execution of all trades. Dividend and Bond income is collected from our agents in line with market practices. Our dedicated team handles corporate actions and clients are advised at the earliest opportunity on changes to position.

Safekeeping - We provide a custody facility for the safekeeping of international assets held both in certificated form in Jersey and through our international network of agents.

Dividend and Income Collection - We can assist clients with their cash management through the provision of our contractual income policy which extends to all major markets.

Corporate Action Processing - Our experienced team collates information from our network of agents on all aspects of corporate actions from the initial company announcement through to ensuring that the appropriate action is taken in a timely manner and records are updated under advice to clients.

Separation of Capital and Income - We work closely with our banking division and our clients' advisors to ensure that, where required, capital and income accounts are maintained separately.

Foreign Exchange and Treasury Services - Our treasury division is able to provide competitive market rates for foreign exchange dealing which may be required to facilitate settlement of stock transactions out of base currency.

Deutsche Bank International Limited is regulated by the Jersey Financial Services Commission in the carrying on of Banking, Investment and Trust Company Business and is licensed by the Guernsey Financial Services Commission to conduct Banking and Investment Business.



Private Wealth Management

Deutsche Bank

Employee Share Option Plans (ESOPS) - We provide a full administration service for ESOPS. Dedicated custody accounts are maintained for each participant in the scheme with dealing and settlement facilitated at the request of the individual. We work closely with our banking division to facilitate payment of settlement proceeds and income collection.

Funds - For mutual, pension, venture capital and property funds, we fulfil a trustee role and liaise with local regulators to arrange the necessary permits and ensure that the statutory obligations of the fund are met.

Deutsche Bank International Limited is regulated by the Jersey Financial Services Commission in the carrying on of Banking, Investment and Trust Company Business and is licensed by the Guernsey Financial Services Commission to conduct Banking and Investment Business.

