

FIDUCIARY SERVICES

Introduction

Deutsche Bank's Offshore Group provides a full range of Private Client Fiduciary Services, having more than thirty years experience in the formation and administration of fiduciary structures. The principal administration centre is based in Guernsey in the Channel Islands. However, the Fiduciary Services Division has established a trust presence in a number of jurisdictions including the Cayman Islands, Mauritius, Geneva and the Principality of Liechtenstein.

Benefits of a Fiduciary Structure

Fiduciary structures are established for many different reasons and, for example, may assist with the following financial planning requirements:

- Estate planning for future generations of the family;
- Avoidance of problems with forced heirship and in relation to succession problems generally;
- Reduction or deferral of taxation;
- Assisting with financial planning when relocating from one jurisdiction to another.

We recognise that fiduciary structures are established for many varied personal financial planning reasons and our approach is to ensure that the establishment and administration of a fiduciary structure is focused upon achieving these objectives.

Trusts

The concept of the trust has evolved over many centuries under the Common Law system to the extent that trusts today offer a highly-sophisticated structure for financial planning purposes.

The trust is a legal obligation whereby assets are transferred by a person (the settlor) into the hands of another (the trustees) which holds the legal title and administers those assets for appointed persons who enjoy the benefits derived from investment of those assets (the beneficiaries).

We provide professional trustee services through our trust companies, assisting with the formation of trusts and providing the ongoing administration services as the appointed trustee.



Private Wealth Management

Deutsche Bank

Companies

Companies may be formed either under the direct beneficial ownership of individuals or as part of a trustee structure.

Companies may be formed in a broad number of jurisdictions depending upon the business and objectives for which the company is to be formed.

We provide the directors and officers for the management of companies together with registered office facilities and nominee shareholders and deals with all aspects of the administration of companies.

Other Fiduciary Services

In addition to providing management and administration services for trusts and companies, we provide services in relation to a number of different entities such as Partnerships, Limited Liability Corporations, Foundations, and Private Pension Plans either as “stand-alone” entities or in combination with trustee and company structures. This approach enables us to assist in providing opportunities for a diversity of financial planning objectives.

Tax and Legal

The Offshore Group does not offer taxation and legal advice in relation to financial planning for clients. However, we are highly experienced in working closely with clients’ own lawyers and tax advisers in implementing fiduciary structures.

Deutsche Bank International Limited is regulated by the Jersey Financial Services Commission in the carrying on of Banking, Investment and Trust Company Business and is licensed by the Guernsey Financial Services Commission to conduct Banking and Investment Business.

