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World Renowned Investment Strategist to Address Cayman's Financial Leaders

Members of Cayman's financial sector have been invited as special guests to an Investment and Banking Seminar presented by Deutsche Bank Offshore, a leading international financial service provider. The seminar, scheduled for May 15th in the Hyatt's Regency Ballroom, will feature Dr. Robert J. Froehlich, Vice Chairman and Chief Investment Strategist of Scudder Investments and Managing Director of Deutsche Asset Management Americas.

As one of Deutsche's leading spokespersons on all major investment matters, Dr Froehlich has evolved into the mutual fund industry's most mediagenic investment professional. He appears regularly on a variety of financial television programs on CNBC, CNNfn and FOX News as well as other domestic and international financial networks.

He is the author of two investment books and his analysis and opinions are continually sought by the media, and he is widely quoted in The Wall Street Journal, New York Times and Barron's . His timely and insightfully written investment commentary interpreting events driving the markets has gained Dr Froehlich acclaim within the brokerage community as one of the most important investment strategists of our day. Financial advisors and investors alike look to him to be in the forefront, explaining major investment events and issues around the globe as they happen.

During the seminar in Cayman, Dr. Froehlich will touch on many short term issues that drive the market and cover some of the issues in his article entitled "I Got It". "... look no further when it comes to investing in 2002" says Dr. Froehlich, "I Got it. The reason 'I. G.O.T. I.T' is that each of the letters in that magic phrase represents one of the key issues to investing in 2002. "I" stands for interest rates, which are falling. "G" stands for government stimulus, as government spending continues to rise. "O" stands for oil, the price of which continues to collapse. "T" stands for tax cuts -- some we have already received and others are coming. "I" stands for inventory rebuilding in the aftermath of September 11 -- we will move from "just-in-

time” to “just-in-case” inventory, which means a big build up. And “T” stands for time to buy stocks. Put them all together and they spell “I G.O.T. I.T.”

The Investment Seminar will also introduce Deutsche Bank Offshore’s Chief Executive, Mr. Peter Pichler who is based in the Channel Islands. With all Deutsche Bank’s offshore jurisdictions reporting into Peter Pichler, he is uniquely placed to compare and contrast the competitive positioning of Cayman to other offshore locations. Peter will explain why Cayman is still considered by Deutsche Bank to be a leading offshore centre and why, in his opinion, Cayman’s strategic positioning will ensure a healthy future as an international finance centre.

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For further information, please contact:

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