

Private Wealth Management
Deutsche Bank

Public Holiday Instruction Deadlines

Latest times for receipt of instructions for the 9th May 2005 Public Holiday period

CASH PAYMENTS AND RECEIPTS

All times quoted are BST.

<u>Currency</u>	<u>Value Date</u>	<u>Receipt of Instruction</u>
Pounds Sterling (GBP)	Monday 09 May 2005	14:00 Friday 06 May 2005
Euro (EUR)	Monday 09 May 2005	15:00 Friday 06 May 2005
US Dollars (USD)	Monday 09 May 2005	15:00 Friday 06 May 2005
Canadian Dollars (CAD)	Monday 09 May 2005	15:00 Friday 06 May 2005
Australian Dollar (AUD) Czech Republic Koruny (CZK) Danish Krone (DKK) Hong Kong Dollar (HKD) Japanese Yen (JPY) New Zealand Dollar (NZD) Norwegian Krone (NOK) Polish Zloty (PLN) South African Rand (ZAR) Swedish Krone (SEK) Swiss Franc (CHF)	Monday 09 May 2005 AND Tuesday 10 May 2005	14:30 Friday 06 May 2005
Singapore Dollar (SGD)	Monday 09 May 2005 AND Tuesday 10 May 2005	10:00 Friday 06 May 2005
Indonesian Rupiah (IDR) Thai Baht (THB)	Monday 09 May 2005 AND Tuesday 10 May 2005	14:30 Thursday 05 May 2005

Whenever possible instructions should be forwarded to us in advance of the above mentioned deadlines.

Deutsche Bank International Limited is regulated by the Jersey Financial Services Commission in the carrying on of Banking, Investment and Trust Company Business and is licensed by the Guernsey Financial Services Commission to conduct Banking and Investment Business.



CUSTODY

To ensure efficient settlement, Deutsche Bank International Limited must receive trade instructions from our clients within the following deadlines. All times quoted are BST.

The deadlines relate to trades settling **against payment or free of payment and cover both equities and bonds** unless otherwise stated:

	<u>Receipt of Instruction</u>					
	Settlement Date Friday 06 May 2005	Settlement Date Monday 09 May 2005	Settlement Date Tuesday 10 May 2005	Settlement Date Wednesday 11 May 2005	Settlement Date Thursday 12 May 2005	Settlement Date Friday 13 May 2005
Australia	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
Austria	16:00 5/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05		
Canada	12:00 5/5/05	12:00 5/5/05	12:00 6/5/05	12:00 10/5/05		
Denmark	16:30 4/5/05	16:30 4/5/05	16:30 5/5/05	16:30 6/5/05	16:30 10/5/05	
Euroclear (Bonds & Belgian equities)						
USD, GBP, CAD, EUR	16:00 5/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05		
All Other Currencies	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
Finland	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
France	16:00 5/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05		
Germany	12:00 5/5/05	12:00 5/5/05	12:00 6/5/05	12:00 10/5/05		
Greece	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
Hedge Funds (USD,GBP,CAD,EUR)	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
All Other Currencies	16:00 3/5/05	16:00 3/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05

Hong Kong	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
Indonesia	16:30 3/5/05	16:30 3/5/05	16:30 4/5/05	16:30 5/5/05	16:30 6/5/05	16:30 10/5/05
Ireland	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
Italy	14:30 5/5/05	14:30 5/5/05	14:30 6/5/05	14:30 10/5/05		
Japan	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
Malaysia	16:00 3/5/05	16:00 3/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05
Netherlands	16:00 5/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05		
New Zealand	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
Norway	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
Philippines	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
Portugal	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
Singapore	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
South Africa	16:00 3/5/05	16:00 3/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05
Spain	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
Sweden	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
Switzerland	12:00 5/5/05	12:00 5/5/05	12:00 6/5/05	12:00 10/5/05		
Thailand	16:30 3/5/05	16:30 3/5/05	16:30 4/5/05	16:30 5/5/05	16:30 6/5/05	16:30 10/5/05
UK – Equities	09:00 5/5/05	09:00 5/5/05	09:00 6/5/05	09:00 10/5/05		
UK – Gilts	16:30 5/5/05	16:30 5/5/05	16:30 6/5/05	16:30 10/5/05		
Unit Trusts & OEICs Subscriptions (USD,GBP,CAD,EUR)	16:00 4/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05	
All other currencies	16:00 3/5/05	16:00 3/5/05	16:00 4/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05
USA	16:00 5/5/05	16:00 5/5/05	16:00 6/5/05	16:00 10/5/05		

Instructions received outside of the above deadlines will be settled on a best endeavours basis only.

Deutsche Bank International Limited will not be responsible for any costs, interest claims or delays incurred through late receipt of trade instructions.

Please discuss any special requirements with your Client Administration Officer.