

Press Release

Exam Success at Deutsche Bank

JERSEY, 21 NOVEMBER 2005: Stuart Richford of Deutsche Bank, Jersey has been awarded The UBS Trophy for the top student in Level 5 of the Chartered Management Institute's Executive Diploma in Management.

Having been educated in Jersey, Stuart joined Deutsche Bank in 1996 and has since obtained a BSc (Hons) whilst fulfilling positions within Deutsche Bank's Banking and Treasury teams. In March 2005, Stuart was promoted to Senior Manager and is currently involved in business development and relationship management for locally based intermediary clients. Stuart began the Chartered Management Institute's Executive Diploma in Management in 2003, studying through a combination of distance learning and tutor-led classroom sessions at the Jersey Business School.

Louise Martlew, Training Advisor for Deutsche Bank's Offshore Group, commented, *"We are delighted not only by Stuart's achievement but by the continued success of our employees in achieving professional qualifications. The importance of learning and development in the workplace can not be underestimated as this not only enhances their knowledge and equips them with the required skills to carry out their role to a professional level but also provides clients with the comfort and reassurance that their affairs are being dealt with by appropriately trained and knowledgeable personnel."*

Ends.

For further information, please contact;
Sari Cuming, Marketing Co-ordinator, Deutsche Bank
Tel 01534 889336; Email: sari.cuming@db.com

Or Visit the Press Area on our website: <http://www.dboffshore.com>

Notes to editor:

- Photograph of Stuart Richford enclosed.
- Mr Richford will receive his award at a ceremony to be held at Highlands College on Friday 25th November

About Deutsche Bank International Limited:

Deutsche Bank International Limited was established in 1972 when offices of Morgan Grenfell were opened in Jersey and Guernsey and provides a full range of banking and custody, portfolio management, corporate and fiduciary services to a wide range of intermediaries, corporates, institutions and high net worth clients, locally and internationally.

The offshore group operates a geographic franchise on behalf of its parent, Deutsche Bank AG, and maintains offices in Cayman, Delaware, Guernsey, Jersey, Ireland, Luxembourg, Mauritius, the Netherlands and Switzerland supplemented by a representative presence in Hong Kong, New York and Singapore.

Deutsche Bank's offshore group employs just under 400 members of staff.

About Deutsche Bank:

With approximately €849 billion in assets and 65,700 employees, Deutsche Bank offers financial services in 74 countries throughout the world. Deutsche Bank competes to be the leading global provider of financial solutions for demanding clients creating exceptional value for its shareholders and people.

Deutsche Bank ranks among the global leaders in corporate and investment banking, securities, derivatives, transaction banking, asset management, and private wealth management, and has a significant private & business banking franchise in Germany and other selected countries in Continental Europe.