



DEUTSCHE BANK RENEWS SPONSORSHIP OF THE DEUTSCHE BANK MAURITIUS 100KM CYCLE TOUR, DOUBLES COMMITMENT TO MUR500,000

PORT LOUIS, 23 February 2005: Deutsche Bank Mauritius today announced it would be renewing its sponsorship of the Deutsche Bank Mauritius 100km Cycle Tour - to be held in October 2005 - and is doubling its financial commitment to the event by contributing MUR500,000.

The Deutsche Bank Mauritius 100km Cycle Tour is based on the successful South African cycle race - The Argus - which started off very modestly and is now a major event with 36,000 cyclists participating. First established in 1999, it is organized by The Circle in association with the Federation Mauricienne de Cyclisme. The Circle is a group of Mauritian-based businessmen who meets once a month principally to share fellowship and exchange views, arrange events that are fun to attend and at the same time raise money for needy causes. The Circle tries to provide assistance in a non-partisan way, and where possible, with physical rather than financial support.

Last year, nearly 800 contestants, including 75 overseas visitors from South Africa and around the region, participated in the Deutsche Bank Mauritius 100km Cycle Tour with awards going to veterans, mountain bikers and tandems in both male and female categories.

Javeed Ameen, Deutsche Bank Country Head in Mauritius, said the Bank first became involved in the Tour in 2003, and since then has increased its commitment each year.

Mr Ameen said: "Deutsche Bank is pleased to renew our sponsorship and increase our financial commitment to Deutsche Bank Mauritius 100km Cycle Tour as we believe it is an important event for the community and the local economy. The event is becoming a highlight on the year's sporting calendar, and has a charitable aim of raising money for philanthropic organizations – through The Circle - which benefits underprivileged Mauritians. Deutsche Bank's sponsorship also demonstrates our commitment to developing the growing sport of cycling in Mauritius."

Warren Luyt of The Circle agrees: "In 2004, the event contributed in the region of MURs 7 million in benefit to the Mauritian economy. This was calculated by taking into consideration the travel, accommodation, the cost of staging the event and the peripheral benefit obtained by retailers and suppliers both directly e.g., cycling shops and indirectly through general retailers from tourists and cyclists generally.

“This year we hope to double this benefit. A group of some 50 local cyclists will be visiting South Africa to participate in The Argus and we aim to promote our event during that trip and also at this year’s Tour de France. We are already receiving enquiries from overseas.

“We are especially pleased to be working with Deutsche Bank again this year and with their continued support, we are hoping to attract an even greater number of participants in 2005.”

For further information please contact:

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Background Information:

- 1 The Circle was formed almost fifteen years ago and consists of forty businessmen who meet once a month for fellowship and to organize fund raising events for the benefit of charities in Mauritius.
- 2 More information on the Tour is available from www.cycletour.mu.
- 3 The Federation Mauricienne de Cyclisme was founded in 1980,. The Association became the recognised body both nationally and internationally for organising cycling events. The FMC is affiliated with UCI (Union Cycliste International) and the CAC (Confédération Africaine de Cyclisme) and is registered with the competent sports governing body of Mauritius. Around 350 duly licenced cyclists compete in different aspects of the sport such as Road Cycling, Mountain Biking and BMX

About Deutsche Bank:

With approximately euro 849 billion in assets and 65,700 employees, Deutsche Bank offers unparalleled financial services in 74 countries throughout the world. Deutsche Bank competes to be the leading global provider of financial solutions for demanding clients creating exceptional value for its shareholders and people.

Deutsche Bank ranks among the global leaders in corporate and investment banking, securities, derivatives, transaction banking, asset management, and private wealth management, and has a significant private & business banking franchise in Germany and other selected countries in Continental Europe. In Asia Pacific, Deutsche Bank has over 30 offices in 15 countries with approximately 6,500 staff.

Deutsche Bank first established a presence in Mauritius in 1995 with the establishment of a managed trust company. In response to clients’ needs an offshore banking license was applied for and granted and, in June 1999, Deutsche Bank (Mauritius) Limited was established. Deutsche Bank (Mauritius) Limited employs 52 people and is part of Deutsche Bank’s offshore group which maintains offices in Cayman, Delaware, Jersey, Ireland, Luxembourg, Mauritius, the Netherlands and Switzerland supplemented by a representative presence in Hong Kong, New York, Singapore and Tokyo.

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